

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE YORK STREET METROPOLITAN DISTRICT HELD JULY 14, 2023

The regular meeting of the Board of Directors of the York Street Metropolitan District (referred to hereafter as the “Board”) was convened on Friday, the 14th day of July, 2023, at 10:00 A.M. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Richard Green

Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Dianne Miller, Esq.; Miller & Associates Law Offices, LLC

Seef Le Roux, CPA; CliftonLarsonAllen LLP

Ty Holman; Haynie & Company

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Attorney Miller advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act. Written disclosures of the interests of all directors were filed with the Secretary of State and the District prior to the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Ripko distributed for the Board’s review and approval a proposed Agenda for the regular meeting.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Agenda was approved, as presented.

Confirm Location of Meeting/Posting of Meeting Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning

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the location of the District's special meeting. This District meeting was held and properly noticed to be held via video enabled web conference (Zoom), without any individuals (neither District representatives nor the general public) attending in person. The Board further noted that notice providing the video enabled web conference (Zoom) login/call-in information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Designation of 24-hour Posting Location: Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted on the District website at least 24 hours prior to each meeting. If the District website is down a notice shall be posted on a Light pole at the corner of 151st Avenue and Gaylord Street.

Resignation of Steve Beck as Secretary to the Board: The Board discussed the resignation of Steve Beck as Secretary to the Board and considered the appointment of Peggy Ripko as Secretary to the Board.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board acknowledged the resignation of Steve Beck and appointed Peggy Ripko as Secretary to the Board.

Minutes: The Board reviewed the Minutes of the November 11, 2022 regular meeting.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board approved the Minutes of the November 11, 2022 regular meeting were approved, as presented.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims for the periods ending as follows:

Fund	Period Ending Aug. 31, 2022	Period Ending Sept. 30, 2022	Period Ending Oct. 31, 2022	Period Ending Nov. 28, 2022
General	\$ 5,361.23	\$ 11,206.53	\$ 2,058.90	\$ 3,740.38
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 5,361.23	\$ 11,206.53	\$ 2,058.90	\$ 3,740.38

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Fund	Period Ending Dec. 31, 2022	Period Ending Jan. 31, 2023	Period Ending Feb. 28, 2023	Period Ending March 31, 2023
General	\$ 4,969.34	\$ 3,688.43	\$ 3,836.43	\$ 2,309.05
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 4,969.34	\$ 3,688.43	\$ 3,836.43	\$ 2,309.05

Fund	Period Ending April 30, 2023	Period Ending May 31, 2023	Period Ending June 30, 2023
General	\$ 2,785.64	\$ 2,304.65	\$ 2,257.26
Debt	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total	\$ 2,785.64	\$ 2,304.65	\$ 2,257.56

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. LeRoux reviewed with the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending May 31, 2023.

Following discussion, upon motion duly made and seconded by Director Green and upon vote, unanimously carried, the Board approved the unaudited financial statements for the period ending May 31, 2023 were accepted, as presented.

ColoTrust Account: The Board discussed setting up a ColoTrust Account for monthly claims.

Following discussion, upon motion duly made and seconded by Director Green and upon vote, unanimously carried, the Board approved setting up a ColoTrust Account and approved transferring all funds over for monthly claims.

2022 Audit: Mr. LeRoux reviewed the 2022 draft Audited Financial Statements with the Board.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board approved the 2022 Audited Financial Statements and authorized execution of the Representations Letter.

2024 Budget Preparation: The Board discussed the preparation of the 2024 Budget.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board appointed of the District Accountant to

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prepare the 2024 Budget and set the date for the Public Hearing to adopt the 2024 Budget for November 2, 2023 at 10:00 a.m. via Zoom.

LEGAL MATTERS

Proposition HH: Attorney Miller reviewed Proposition HH with the Board.


OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded by Director Green, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: 

Secretary