

BUDGET RESOLUTION

(2023)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF ADAMS)

At the special meeting of the Board of Directors of York Street Metropolitan District, City of Thornton, County of Adams, Colorado, held at 10:00 AM on Friday, November 11, 2022. The meeting was held via Zoom video call. The Board Members present were:

Richard Green

Also present was Diane Miller of Miller & Associates Law Offices, LLC (“District Counsel”), Steve Beck of Special District Management Services, Inc. and Seef Le Roux of CliftonLarsonAllen LLP.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted in at three (3) places within the boundaries of the District and at the Adams County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Green introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAID THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE YORK STREET METROPOLITAN DISTRICT, CITY OF THORNTON, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of the York Street Metropolitan District (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed 2023 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 3, 2022 in the Northglenn-Thornton Sentinel, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 AM on Friday, November 11, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YORK STREET METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2023 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$97,559, and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,483,230. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 21.761 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 4. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$57.266 and that the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,483,230. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 57.266 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2022, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Green.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 11, 2022.

YORK STREET METROPOLITAN DISTRICT

By: Richard E Green

Richard Green, President

ATTEST:



Steve Beck, Secretary

STATE OF COLORADO
COUNTY OF ADAMS
YORK STREET METROPOLITAN DISTRICT

I, Steve Beck, hereby certify that I am a director and the duly elected and qualified Secretary of York Street Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 AM on Friday, November 11, 2022, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 11, 2022.



Steve Beck, Secretary

EXHIBIT A
2023 BUDGET DOCUMENT & BUDGET MESSAGE FOR
YORK STREET METROPOLITAN DISTRICT

YORK STREET METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023

**YORK STREET METROPOLITAN DISTRICT
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/4/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 239,499	\$ 352,038	\$ 471,804
REVENUE			
Property taxes	333,683	372,809	354,296
Specific ownership tax	23,796	16,128	24,801
Interest income	339	514	707
Total revenue	<u>357,818</u>	<u>389,451</u>	<u>379,804</u>
Total funds available	<u>597,317</u>	<u>741,489</u>	<u>851,607</u>
EXPENDITURES			
General Fund	40,962	57,330	115,000
Debt Service Fund	204,317	212,356	220,000
Total expenditures	<u>245,279</u>	<u>269,685</u>	<u>335,000</u>
Total expenditures and transfers out requiring appropriation	<u>245,279</u>	<u>269,685</u>	<u>335,000</u>
ENDING FUND BALANCES	<u>\$ 352,038</u>	<u>\$ 471,804</u>	<u>\$ 516,607</u>
EMERGENCY RESERVE	\$ 3,000	\$ 3,200	\$ 3,200
DEBT SERVICE RESERVE (\$148,700)	148,700	148,700	148,700
DEBT SERVICE SURPLUS (\$148,700)	104,552	148,700	148,700
TOTAL RESERVE	<u>\$ 256,252</u>	<u>\$ 300,600</u>	<u>\$ 300,600</u>

No assurance provided. See summary of significant assumptions.

**YORK STREET METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/4/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
ASSESSED VALUATION			
Residential - single family	\$ 4,292,000	\$ 4,549,560	\$ 4,422,620
State assessed	1,450	1,580	1,690
Vacant land	14,550	290	290
Personal property	40,940	51,050	58,630
	<u>4,348,940</u>	<u>4,602,480</u>	<u>4,483,230</u>
Certified Assessed Value	<u>\$ 4,348,940</u>	<u>\$ 4,602,480</u>	<u>\$ 4,483,230</u>
MILL LEVY			
General	21.152	21.152	21.761
Debt Service	55.664	55.664	57.266
Total mill levy	<u>76.816</u>	<u>76.816</u>	<u>79.027</u>
PROPERTY TAXES			
General	\$ 91,989	\$ 97,352	\$ 97,559
Debt Service	242,079	256,192	256,737
	<u>334,068</u>	<u>353,544</u>	<u>354,296</u>
Levied property taxes	334,068	353,544	354,296
Adjustments to actual/rounding	-	(22)	-
Refunds and abatements	(385)	19,287	-
Budgeted property taxes	<u>\$ 333,683</u>	<u>\$ 372,809</u>	<u>\$ 354,296</u>
BUDGETED PROPERTY TAXES			
General	\$ 91,883	\$ 102,657	\$ 97,559
Debt Service	241,800	270,152	256,737
	<u>\$ 333,683</u>	<u>\$ 372,809</u>	<u>\$ 354,296</u>

No assurance provided. See summary of significant assumptions.

**YORK STREET METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/4/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 41,224	\$ 98,786	\$ 148,669
REVENUE			
Property taxes	91,883	102,657	97,559
Specific ownership tax	6,552	4,442	6,829
Interest income	89	114	356
Total revenue	<u>98,524</u>	<u>107,213</u>	<u>104,744</u>
Total funds available	<u>139,748</u>	<u>205,999</u>	<u>253,413</u>
EXPENDITURES			
General and administrative			
Accounting	14,715	20,000	23,000
Auditing	5,400	5,900	6,300
County Treasurer's fee	1,380	1,670	1,463
Dues and licenses	-	459	580
Insurance and bonds	3,551	2,975	3,500
District management	9,061	15,000	17,500
Legal services	6,809	10,000	10,000
Election expense	-	1,326	10,000
Repay developer advance	-	-	40,000
Contingency	46	-	2,657
Total expenditures	<u>40,962</u>	<u>57,330</u>	<u>115,000</u>
Total expenditures and transfers out requiring appropriation	<u>40,962</u>	<u>57,330</u>	<u>115,000</u>
ENDING FUND BALANCE	<u>\$ 98,786</u>	<u>\$ 148,669</u>	<u>\$ 138,413</u>
EMERGENCY RESERVE	<u>\$ 3,000</u>	<u>\$ 3,200</u>	<u>\$ 3,200</u>
TOTAL RESERVE	<u><u>\$ 3,000</u></u>	<u><u>\$ 3,200</u></u>	<u><u>\$ 3,200</u></u>

No assurance provided. See summary of significant assumptions.

**YORK STREET METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/4/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 198,275	\$ 253,252	\$ 323,134
REVENUE			
Property taxes	241,800	270,152	256,737
Specific ownership tax	17,244	11,686	17,972
Interest income	250	400	351
Total revenue	<u>259,294</u>	<u>282,238</u>	<u>275,060</u>
Total funds available	<u>457,569</u>	<u>535,490</u>	<u>598,194</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	3,630	3,923	3,851
Miscellaneous	-	50	-
Paying agent fees	-	5,500	5,500
Contingency	16	-	10,199
Debt Service			
Loan interest	150,671	122,883	120,450
Loan principal	50,000	80,000	80,000
Total expenditures	<u>204,317</u>	<u>212,356</u>	<u>220,000</u>
Total expenditures and transfers out requiring appropriation	<u>204,317</u>	<u>212,356</u>	<u>220,000</u>
ENDING FUND BALANCE	<u>\$ 253,252</u>	<u>\$ 323,134</u>	<u>\$ 378,194</u>
DEBT SERVICE RESERVE (\$148,700)	\$ 148,700	\$ 148,700	\$ 148,700
DEBT SERVICE SURPLUS (\$148,700)	104,552	148,700	148,700
TOTAL RESERVE	<u>\$ 253,252</u>	<u>\$ 297,400</u>	<u>\$ 297,400</u>

No assurance provided. See summary of significant assumptions.

**YORK STREET METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Thornton on December 2, 2015 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on August 11, 2015. The District's service area is located in Adams County.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

On November 3, 2015, the District's voters authorized total indebtedness of \$51,840,000 for the above listed facilities. The District's voters also authorized total indebtedness of \$5,760,000 each for debt refunding and debt related to intergovernmental agreements or other contracts with other public entities. The election also approved an annual increase in property taxes of \$1,000,000 without limitation of rate, to pay the District's operation and maintenance costs.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. .

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**YORK STREET METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Property Taxes (continued)

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 2.0%.

Expenditures

Administrative Expenses

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, banking, meeting expense, and other administrative expenses.

County Treasurer's fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt Service

Principal and interest payments are provided based on the anticipated debt amortization schedule from the Series 2019A Bonds (discussed under Debt and Leases).

**YORK STREET METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Tax-Exempt Loan, Series 2019A Bonds

On November 20, 2019, the District issued the 2019A Bonds in the principal amount of \$4,100,000 during December of 2019. The 2019A Bonds were issued as tax-exempt bonds with an interest rate of 3.00% per annum. Interest is payable semi-annually on June 1 and December 1, commencing on June 1, 2020. Mandatory principal payments are due on December 1, commencing on December 1, 2020, with final payment due on December 1, 2034.

The 2019A Bonds were secured by (1) the Required Mill Levy, (2) that portion of the Specific Ownership Tax allocable to the Required Mill Levy, and (3) any other legally available moneys with the District determines in its sole discretion to apply as pledged revenue. Proceeds from the 2019A Bonds, together with existing funds of the District held in connection with the Series 2017 Bonds were used to (i) refund the District's outstanding General Obligation Limited Tax (Convertible to Unlimited Tax) Bonds, Series 2017 A and Subordinate General Obligation Limited Tax Bonds, Series 2017B, (ii) reimburse amounts due and owing to the developer, (iii) fund a debt service reserve fund for the Loan, as provided herein, and (iii) pay the costs related to the issuance of the Loan.

Developer Advances

The District entered into an Advance and Reimbursement Agreement for Operation and Maintenance (Agreement) with the Developer. The District agrees to repay the Developer along with accrued interest, at a rate of 7% beginning on the date the advance were made to the date of repayment. The Agreement does not constitute a multiple-fiscal year obligation.

The following is an analysis of changes in long-term obligations:

	Balance - December 31, 2021	Additions	Deletions	Balance - December 31, 2022
Notes/Loan from Direct Borrowings and Direct Placements				
Series 2019 Loan -				
Principal	\$ 4,040,000	\$ -	\$ 80,000	\$ 3,960,000
Developer Advances	128,357	-	-	128,357
Accrued Interest	25,614	9,110	-	34,724
Total Long Term Obligations	\$ 4,193,971	\$ 9,110	\$ 80,000	\$ 4,123,081
	Balance - December 31, 2022	Additions	Deletions	Balance - December 31, 2023
Notes/Loan from Direct Borrowings and Direct Placements				
Series 2019 Loan -				
Principal	\$ 3,960,000	\$ -	\$ 80,000	\$ 3,880,000
Developer Advances	128,357	-	4,477	123,880
Accrued Interest	34,724	8,820	35,523	8,021
Total Long Term Obligations	\$ 4,123,081	\$ 8,820	\$ 120,000	\$ 4,011,901

**YORK STREET METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

The District has no operating and capital leases.

Reserves

Emergency Reserves

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR.

Debt Service Reserve

Series 2019 Bonds – The District will be required to maintain a debt service reserve and surplus fund in accordance with the 2019 bond issuance.

This information is an integral part of the accompanying forecasted budget.

**YORK STREET METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE
REQUIREMENTS TO MATURITY**

\$4,100,000

**Taxable Loan Refunding and Improvement Issue, Series 2019
Principal Payable December 1
3.00% through 5.50% Interest Rate Payable
June 1 and December 1**

<u>Year Ended</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 80,000	\$ 120,450	\$ 200,450
2024	90,000	118,340	208,340
2025	90,000	115,279	205,279
2026	95,000	112,542	207,542
2027	100,000	109,652	209,652
2028	105,000	106,903	211,903
2029	110,000	103,417	213,417
2030	120,000	100,071	220,071
2031	120,000	96,421	216,421
2032	125,000	93,025	218,025
2033	135,000	88,968	223,968
2034	180,000	84,862	264,862
2035	120,000	143,550	263,550
2036	130,000	136,950	266,950
2037	140,000	129,800	269,800
2038	150,000	122,100	272,100
2039	160,000	113,850	273,850
2040	175,000	105,050	280,050
2041	180,000	95,425	275,425
2042	200,000	85,525	285,525
2043	210,000	74,525	284,525
2044	225,000	62,975	287,975
2045	240,000	50,600	290,600
2046	260,000	37,400	297,400
2047	420,000	23,100	443,100
	<u>\$ 3,960,000</u>	<u>\$ 2,430,780</u>	<u>\$ 6,390,780</u>

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the York Street Metropolitan District,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the York Street Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,483,230 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,483,230 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/02/2022 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>21.761</u> mills	<u>\$ 97,559</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>21.761</u> mills	<u>\$ 97,559</u>
3. General Obligation Bonds and Interest ^J	<u>57.266</u> mills	<u>\$ 256,737</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<u>79.027</u> mills	<u>\$354,296</u>

Contact person: (print) Richard Green Daytime phone: 719-635-0330

Signed: Richard Green Title: President

3ABB00289B0842A...
 Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Taxable (Convertible to Tax-Exempt) Refunding Improvement Loan
	Series:	Series 2019
	Date of Issue:	November 20, 2019
	Coupon Rate:	3.80% through 9/3/2021, 3.00% through 12/1/2034, 5.50% thereafter
	Maturity Date:	December 1, 2047
	Levy:	57.266
	Revenue:	\$256,737

2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.