

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE YORK STREET METROPOLITAN DISTRICT HELD NOVEMBER 2, 2023

The regular meeting of the Board of Directors of the York Street Metropolitan District (referred to hereafter as the “Board”) was convened on Friday, the 2nd day of November, 2023, at 10:00 A.M. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Richard Green

Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Dianne Miller, Esq.; Miller & Associates Law Offices, LLC

Seef Le Roux, CPA; CliftonLarsonAllen LLP

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Attorney Miller advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act. Written disclosures of the interests of all directors were filed with the Secretary of State and the District prior to the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Ripko distributed for the Board’s review and approval a proposed Agenda for the regular meeting.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Agenda was approved, as presented.

Confirm Location of Meeting/Posting of Meeting Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's special meeting. This District meeting was held and properly noticed to be held via video enabled web conference (Zoom), without any

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individuals (neither District representatives nor the general public) attending in person. The Board further noted that notice providing the video enabled web conference (Zoom) login/call-in information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Minutes: The Board reviewed the Minutes of the July 14, 2023 regular meeting.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board approved the Minutes of the July 14, 2023 regular meeting were approved, as presented.

2024 Annual Administrative Resolution: The Board discussed 2024 regular meeting dates.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board determined to hold 2024 regular meetings on July 11, 2024 and November 7, 2024 at 10:00 a.m. Via Zoom.

Attorney Miller presented the Board with a resolution establishing regular meeting dates, notice provisions and other administrative matters.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board adopted the 2024 Annual Administrative Resolution.

Vacancies on the Board: The Board discussed the vacancies on the Board of Directors and considered the appointment of Mark Gillis.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board appointed Mark Gillis to the Board of Directors.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Richard Green
Treasurer	Mark Gillis

Resolution Waiving Worker's Compensation Insurance: The Board discussed the Resolution Waiving Worker's Compensation Insurance.

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Insurance Matters:

Cyber Security and Increased Crime Coverage: The Board discussed cyber security and determined that the District will carry increased Cyber Security and Crime Coverage with a policy limit of \$250,000.

Insurance Committee: The Board discussed the establishment of the insurance committee and determined it was not necessary.

Renewal of the District's insurance and Special District Association (SDA) membership for 2024: The Board discussed the renewal of the District's insurance and Special District Association (SDA) membership for 2024 and authorized same.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims for the periods ending as follows:

Fund	Period Ending July. 31, 2023	Period Ending Aug. 31, 2023	Period Ending Sept. 30, 2023	Period Ending Oct. 31, 2023
General	\$ 3,888,22	\$ 5,445.90	\$ 3,319.35	\$ 5,558.03
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 3,888,22	\$ 5,445.90	\$ 3,319.35	\$ 5,558.03

Following discussion, upon motion duly made and seconded by Director Green and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. LeRoux reviewed with the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending September 30, 2023.

Following discussion, upon motion duly made and seconded by Director Green and upon vote, unanimously carried, the unaudited financial statements for the period ending September 30, 2023 were accepted, as presented.

Preparation of 2023 Audit: The Board discussed the preparation of the 2023 Audit.

Following discussion, upon motion duly made and seconded by Director Green and upon vote, unanimously carried, the Board approved the engagement of Haynie & Company to prepare the 2023 Audit, for an amount not to exceed \$7,200.00.

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2023 Budget Amendment Hearing: The President opened the public hearing to consider an amendment to the 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider an amendment to the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board determined that an amendment was not necessary.

2024 Budget Hearing: The President opened the public hearing to consider the proposed 2024 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board considered the adoption of Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, and Set Mill Levies for General Fund at 19.000 mills, the Debt Service Fund at 47.763 mills, and other fund(s) of 0.000 mills for a total mill levy of 66.763 mills. Upon motion duly made and seconded by Director Green and upon vote, unanimously carried, the Board adopted the Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, and Set Mill Levies. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

LEGAL MATTERS

There were no legal matters at this time.

OTHER BUSINESS

The Board acknowledged the New Rate Structure from Special District Management Services, Inc.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded, and upon vote, unanimously carried, the meeting was adjourned.

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Respectfully submitted,

By: 
Secretary